Auditor Services RFP Q&A
Posted September 10, 2026

1. **Please provide all June 30, 2025 audit deliverables and the related tax return.** **See attached documents.**

2. **Why is RTC issuing the RFP?** **Due to a peer review process that our prior auditor completed as a sole proprietor, they informed RCT of their inability to continue as the auditor for RCT on July 28, 2026.**

3. **Will the current auditor be included in the RFP?** **Due to a peer review process that our prior auditor completed as a sole proprietor, they informed RCT of their inability to continue as the auditor for RCT on July 28, 2026.**

4. Please describe RTC's ideal timing for the June 30, 2026 audit and tax return? (Please detail ideal timing for audit fieldwork, Financial statements issuance, 990 issuance and finalization). The RFP notes that FW would commence in September 2026 for the June 30, 2026 audit, which would overlap with the RFP timing. **The RFP is not due until 9/18 FY26 Audit would need to be completed by February 2027. Fieldwork timeframe is at the discretion of the auditor.**

5. Please describe RTC's ideal timing for the June 30, 2027 audit and tax return? (Please detail ideal timing for audit fieldwork, Financial statements issuance, 990 issuance and finalization) **Ideal timeframe is September fieldwork, December statements, January 990 and finalized.**

6. The June 30, 2025 financial statements were not issued until March 3, 2026. Was there any specific reason for this long delay? **There were not any reasons for the later issue.**

7. Does anything typically hold up the audit process? **No.**

8. In the June 30, 2025 audit:

1. **Please send the list of audit adjustments, if any See attached documents**

2. **Please send management letter, if applicable See attached documents**

9. The RFP notes that the firm must "complete a schedule of Federal Awards". Does RTC prepare its own SEFA? RCT provides the information.

10. Does RTC have any Leases? If so, how many? Does RTC maintain its own accounting for ASC 842? RCT does not.

11. What types of accounting software does RTC use?

We use Sage Intacct.

12. How is the depreciation schedule maintained? (Who maintains? Where and how maintained?)

It is on an Excel spreadsheet maintained by the Finance Manager. A depreciation Journal Entry is completed each month.

13. Please describe the makeup of the internal finance team? There is a full time Finance Manager, a full time Assistant Finance Manager, a full time AP/ billing specialist. Payroll is done on Bamboo HR by the HR staff.

14. For Direct Trip Reimbursement please describe the billing process from start to finish.
1. Trip Scheduling & Eligibility

- **Client eligibility is verified**
- **Trip is scheduled in the system**

2. Trip Provision & Documentation

- **Trip is provided to the client**
- **Documentation captured depends on mode of transportation**

3. Billing Capture (Mode-Dependent)

- **Volunteer Driver Trips:**
- **Driver manifest is produced and signed off on**
- **20% of volunteer driver trips are randomly mapped/audited for Medicaid compliance**
- **QRide/Routematch generates supporting reports for billing**
- **Volunteer drivers are reimbursed weekly**
- **RCT Vehicle Trips:**
- **Trip is entered into QRide/Routematch system**
- **QRide generates trip cost calculation**
- **Billing department verifies trip completion**

4. Claims/Invoices Submitted (Payer-Dependent)

- **Medicaid: Claims submitted via 837 format**
- **Vermont Agency of Transportation (AOT) Programs: Allocation spreadsheet provided by AOT used for billing**
- **Non-Grant Funded Agencies/Customers: Direct bills issued**

5. Payment Processing & Invoicing

- **Grant-funded programs (via AOT): Invoiced for reimbursement**
- **Non-grant funded: Billed directly**

6. Accounting & Records

- **All receivables recorded in Sage accounting system**

15. Regarding the other Vermont public transportation providers (Advance Transit, Green Mountain Community Network, Green Mountain Transit, Marble Valley Regional Transit Authority, Southeast Vermont Transit, Special Services Transportation Agency, Tri-Valley Transit)

1. **Please describe the relationship between Rural Community Transportation and these entities. They are peer entities.**

2. Are these entities considered related parties? No.

3. Regarding the joint procurement, if these entities were to contract off the hourly rates of BST's proposal, would they be issuing a separate RFP? They will not issue a separate RFP. Page 2 notes "Each Purchaser that elects to purchase Financial Auditor Services pursuant to this procurement will enter into contracts (sometimes referred to as the "Contract") directly with the successful proposer (sometimes referred to as the "Vendor" or "Contractor") on the terms and conditions contained in this RFP and a firm fixed price based on the hour rates contained in the proposal of the Contractor." How could this be the same firm fixed price. Can you confirm that any future contract with other Vermont public transportation providers would be a separate firm fixed price? Each public transportation provider would negotiate its own and separate fixed price with the selected auditor based on the rates contained in the vendor's proposal.

16. Please provide:

- **Your most recent audited financial statements and Single Audit reporting package. See attached documents**
- **Prior year management letter, governance communication See attached documents**
- **Prior year audit adjustments See attached documents**
- **Prior year Form 990 and any Form 990-T See attached documents**
- **Listing of FY 2026 federal, state and local grants, including expected federal expenditures by program See attached documents**

4. 17. Why is RCT seeking new auditors? Due to a peer review

process that our prior auditor completed as a sole proprietor, they informed RCT of their inability to continue as the auditor for RCT on July 28, 2026.

18. How long were you with your prior auditor? Since the FY19 Audit.

19. Expected audit timeline and date records will be ready For FY26, the audit should be completed by February 2027. Records would be ready within 2 weeks of request.

20. Are there any known compliance issues or monitoring findings? There are not.

21. Are there any significant changes since your last audit? RCT completed a transition with Green Mountain Transit on January 1, 2026. RCT now provides rural transportation to Franklin County.

5. **22. Why is your organization issuing this RFP? Will the present auditor be invited to submit a proposal? Due to a peer review process that our prior auditor completed as a sole proprietor, they informed RCT of their inability to continue as the auditor for RCT on July 28, 2026.**

23. This RFP is for the FY26 audit, why was the RFP not issued earlier? We were notified on July 28, 2026 that the prior auditor would not be able to continue.

24. The project summary indicates that deliverables are due by September 30th each year and that the organization is ready for the audit by the 3rd week in August. What would be the expected deliverable date for FY26? No, a separate timeline for the 2026 audit will need to be agreed to by RCT and the selected firm.

25. Approximately how long has your audit been conducted by the current auditor? Have there been any disputes or disagreements with them? Since the FY19 Audit. No.

26. Please provide the FY25 management letter and Form 990. See attached documents

27. Are there any material differences between FY25 and FY26 for the Organization? RCT completed a transition with Green Mountain Transit on January 1, 2026. RCT now provides rural transportation to Franklin County.

28. Has the prior auditor made more than 10 adjusting entries each year? There were 3 entries in FY24 and none in FY25.

29. Please describe the experience and qualifications of your accounting/bookkeeping staff Finance manager of 4 years, billing specialist of 7 years, assistant finance manager of 1 year.

30. Will the audit be conducted in-person, remotely or a combination of the two? This is at the discretion of the Auditor. The prior audits were conducted remotely.

31. Any actual, pending or threatened litigation affecting your organization? No.

32. Any knowledge of any fraud affecting your Organization? No.

RURAL COMMUNITY TRANSPORTATION, INC.

Audited Financial Statements,
Supplemental Financial Information, and
Reports on Compliance and Internal Control

June 30, 2025 and 2024

RURAL COMMUNITY TRANSPORTATION, INC.

Table of Contents

Independent Auditors' Report

To the Board of Directors of
Rural Community Transportation, Inc.
Lyndonville, Vermont

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Rural Community Transportation, Inc. (a Vermont nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Rural Community Transportation, Inc. as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Rural Community Transportation, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Rural Community Transportation, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rural Community Transportation, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rural Community Transportation, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 3, 2026, on our consideration of Rural Community Transportation, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rural Community Transportation, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rural Community Transportation, Inc.'s internal control over financial reporting and compliance.

VeroffCPA

VeroffCPA, PC
Laconia, New Hampshire
March 3, 2026
NH Registration #07785D

Exhibit I

RURAL COMMUNITY TRANSPORTATION, INC.
STATEMENTS OF FINANCIAL POSITION
June 30, 2025 and 2024

ASSETS

		2025		2024
Cash - note 3	$	370,122	$	165,587
Accounts receivable,net - note 4		47,946		80,483
Grants receivable		362,473		964,353
Prepaid expenses		134,650		89,809
Unemployment reserve		11,089		11,089
Property and equipment, net		3,882,812		3,400,202
Right-of-use asset - operating lease - note 10		27,602		51,126
TOTAL ASSETS	$	4,836,694	$	4,762,649

LIABILITIES AND NET ASSETS

		2025		2024
Accounts payable	$	27,747	$	226,891
Accrued salaries and payroll taxes payable		174,409		113,333
Accrued vacation		85,401		95,770
Line of credit		140,000		220,000
Current portion of long-term debt - note 7		10,360		9,472
Long-term debt - note 7		139,776		150,357
Lease liability - operating lease - note 10		27,602		51,126
Total liabilities		605,295		866,949
NET ASSETS				
Without donor restrictions				
Undesignated		995,432		1,042,774
Total net assets without restrictions		995,432		1,042,774
Net assets with donor restrictions - note 8		3,235,967		2,852,926
Total net assets		4,231,399		3,895,700
TOTAL LIABILITIES AND NET ASSETS	$	4,836,694	$	4,762,649

The accompanying notes are an integral part of this statement.

RURAL COMMUNITY TRANSPORTATION, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
Year ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Contract revenue	$ 140,133	$ -	$ 140,133
Direct trip revenue	3,232,457	-	3,232,457
Grant revenue	3,371,952	-	3,371,952
Capital grant revenue	-	949,214	949,214
Municipal appropriations	114,802	-	114,802
Donations	82,283	-	82,283
Interest income	869	-	869
Miscellaneous income	57,530	-	57,530
Net assets released from restrictions - note 8	640,165	(640,165)	-
Total revenue and support	7,640,191	309,049	7,949,240
EXPENSES			
Program services			
Public and other transportation	6,902,535	-	6,902,535
Total program services	6,902,535	-	6,902,535
Support Services			
General and Administrative	683,811	-	683,811
Fundraising	27,195	-	27,195
Total support services	711,006	-	711,006
Total expenses	7,613,541	-	7,613,541
Change in net assets before transfers	26,650	309,049	335,699
Transfer of local/state capital match	(73,992)	73,992	-
Change in net assets	(47,342)	383,041	335,699
Net assets, beginning of year	1,042,774	2,852,926	3,895,700
Net assets, end of year	$ 995,432	$ 3,235,967	$ 4,231,399

The accompanying notes are an integral part of this statement.

Exhibit III

RURAL COMMUNITY TRANSPORTATION, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
Year ended June 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Contract revenue	$ 160,996	$ -	$ 160,996
Direct trip revenue	3,195,975	-	3,195,975
Grant revenue	2,958,902	-	2,958,902
Capital grant revenue	-	2,261,092	2,261,092
Municipal appropriations	1,499	-	1,499
Donations	6,845	-	6,845
Interest income	1,583	-	1,583
Miscellaneous income	45,615	-	45,615
Net assets released from restrictions - note 8	1,197,325	(1,197,325)	-
Total revenue and support	7,568,740	1,063,767	8,632,507
EXPENSES			
Program services			
Public and other transportation	6,907,149	-	6,907,149
Total program services	6,907,149	-	6,907,149
Support Services			
General and Administrative	623,185	-	623,185
Fundraising	24,735	-	24,735
Total support services	647,920	-	647,920
Total expenses	7,555,069	-	7,555,069
Change in net assets before transfers	13,671	1,063,767	1,077,438
Transfer of capital match	(549,375)	549,375	-
Change in net assets	(535,704)	1,613,142	1,077,438
Net assets, beginning of year	1,578,478	1,239,784	2,818,262
Net assets, end of year	$ 1,042,774	$ 2,852,926	$ 3,895,700

The accompanying notes are an integral part of this statement.

RURAL COMMUNITY TRANSPORTATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year ended June 30, 2025

	Program Services	Supporting Services		
	Public and Other Transportation	General and Administrative	Fundraising	Total
Expenses:				
Salaries and related taxes	$ 2,848,528	$ 507,156	$ 25,358	$ 3,381,042
Benefits	379,309	106,984	-	486,293
Legal	-	2,904	-	2,904
Property taxes	-	17,529	-	17,529
Office supplies	47,841	4,847	-	52,688
Telephone	53,441	-	-	53,441
Postage	5,509	-	1,837	7,346
Travel	9,784	-	-	9,784
Photocopy	997	-	-	997
Rent	46,364	-	-	46,364
Utilities	44,463	-	-	44,463
Building maintenance	34,561	-	-	34,561
Audit	12,825	-	-	12,825
Technical support	84,780	-	-	84,780
Outside services	38,988	-	-	38,988
Uniforms	4,271	-	-	4,271
Training	11,413	-	-	11,413
Insurance	150,675	-	-	150,675
Fees	21,001	-	-	21,001
Marketing	51,460	-	-	51,460
Board meetings	-	2,630	-	2,630
Interest	-	16,315	-	16,315
Depreciation	521,590	23,306	-	544,896
Vehicle expense	676,392	-	-	676,392
Volunteer reimbursement	1,433,853	-	-	1,433,853
In-kind E&D	273,064	-	-	273,064
Route match	17,941	-	-	17,941
Capital non-vehicle expense	40,550	-	-	40,550
Ride to Wellness expenses	87,238	-	-	87,238
General fund	5,697	-	-	5,697
Bad debt	-	-	-	-
Bank charges	-	2,140	-	2,140
Total expenses	$ 6,902,535	$ 683,811	$ 27,195	$ 7,613,541

The accompanying notes are an integral part of this statement.

Exhibit V

RURAL COMMUNITY TRANSPORTATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year ended June 30, 2024

	Program Services	Supporting Services		
	Public and Other Transportation	General and Administrative	Fundraising	Total
Expenses:				
Salaries and related taxes	$ 2,514,011	$ 447,599	$ 22,380	$ 2,983,990
Benefits	352,101	99,310	-	451,411
Legal	-	3,987	-	3,987
Property taxes	-	16,149	-	16,149
Office supplies	33,707	3,415	-	37,122
Telephone	49,378	-	-	49,378
Postage	7,063	-	2,355	9,418
Travel	22,896	-	-	22,896
Photocopy	1,276	-	-	1,276
Rent	62,774	-	-	62,774
Utilities	33,470	-	-	33,470
Building maintenance	31,334	-	-	31,334
Audit	20,952	-	-	20,952
Technical support	56,786	-	-	56,786
Outside services	58,954	-	-	58,954
Uniforms	6,915	-	-	6,915
Training	6,417	-	-	6,417
Insurance	161,391	-	-	161,391
Fees	29,476	-	-	29,476
Marketing	11,763	-	-	11,763
Interest	-	14,895	-	14,895
Depreciation	309,612	35,238	-	344,850
Vehicle expense	685,499	-	-	685,499
Volunteer reimbursement	1,440,765	-	-	1,440,765
In-kind E&D	243,411	-	-	243,411
Route match	52,518	-	-	52,518
Capital non-vehicle expense	442,618	-	-	442,618
Ride to Wellness expenses	9,622	-	-	9,622
General fund	14,928	-	-	14,928
Bad debt	1,263	-	-	1,263
Bank charges	-	2,592	-	2,592
Loss on disposal of vehicle	246,249	-	-	246,249
Total expenses	$ 6,907,149	$ 623,185	$ 24,735	$ 7,555,069

The accompanying notes are an integral part of this statement.

RURAL COMMUNITY TRANSPORTATION, INC.
STATEMENTS OF CASH FLOWS
Year ended June 30, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 335,699	$ 1,077,438
Adjustments to reconcile change in net assets to		
net cash provided by operating activities:		
Depreciation and amortization	544,896	344,850
(Gain) loss on disposal of vehicles	-	246,349
(Increase) decrease in accounts receivable	32,537	153,225
(Increase) decrease in grants receivable	601,880	(703,634)
(Increase) decrease in prepaid expenses	(44,841)	21,758
Increase (decrease) in accounts payable	(199,144)	124,073
Increase (decrease) in accrued salaries and payroll taxes payable	61,076	3,042
Increase (decrease) in accrued vacation	(10,369)	19,022
Total adjustments	986,035	208,685
Net cash provided by (used in) operating activities	1,321,734	1,286,123
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of equipment	(1,027,506)	(2,142,603)
Net cash used in investing activities	(1,027,506)	(2,142,603)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net borrowings on (repayment of) the line of credit	(80,000)	220,000
Repayment of long-term debt	(9,692)	(8,961)
Net cash used in financing activities	(89,692)	211,039
NET INCREASE (DECREASE) IN CASH	204,536	(645,441)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	165,586	811,027
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 370,122	$ 165,586
Supplemental Disclosures of Cash Flow Information:		
Cash paid for interest	$ 16,315	$ 14,895

The accompanying notes are an integral part of this statement.

NOTE 1 – NATURE OF ACTIVITIES

Rural Community Transportation, Inc. (the "Organization") is a voluntary, not-for-profit corporation incorporated under the laws of the State of Vermont in November 1991 and is organized exclusively for charitable and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. Its mission is to provide public transit services to the Essex, Caledonia, Orleans and Lamoille counties.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Organization are prepared on the accrual basis. Under the accrual basis, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred. The significant accounting policies followed by the Organization are described below to enhance the usefulness of the financial statements to the reader.

Basis of Presentation

The Organization adheres to the Presentation of Financial Statements for not-for-profit organizations topic of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification (FASB ASC 958 205). Under FASB ASC 958-205, the Organization is required to report information regarding its financial position and activities according to two classes of net assets. Descriptions of the two net asset categories are as follows:

Without donor restrictions – Those resources not subject to donor-imposed restrictions. The Board of Directors has discretionary control over these resources. Designated amounts represent those net assets that the board has set aside for a particular purpose.

With donor restrictions – Those resources subject to donor-imposed restrictions that will be satisfied by action of the Organization or by the passage of time.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue Recognition

A substantial portion of the Organization's revenue and support is derived from Medicaid direct trip reimbursements and cost reimbursement contracts with the State of Vermont. Revenue and support is recognized when reimbursable expenditures are incurred. Payments are received, up to each of the contracts' respective price limitations upon the Organization's submittal of written requests for reimbursement of allowable expenditures.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Unconditional promises to give are recognized as revenues in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Promises to give are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to an allowance based on its assessment of the amounts deemed collectible. It is the Organization's policy to charge off uncollectible receivables when management determines that the receivable will not be collected.

In order to ensure observance of limitations and restrictions placed on the use of resources available to Rural Community Transportation, Inc., separate accounts are maintained for each activity. They are as follows:

Public and other Transportation – accounts for revenue and expenses involved with operating fixed public transportation routes as well as other non-fixed routes open to the public and expenses for administration and direct trip reimbursement subcontracted by other agencies or programs.

Cash and Cash Equivalents

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three (3) months of the date acquired by the Organization.

Receivables

Receivables are due from customers that were provided with contract services (i.e., individuals, school districts and other service organizations) and from the State of Vermont for Medicaid trip reimbursements. Management determines all receivables past one (1) month or greater of the due date to be past due. The Organization does not charge interest on late receivables. Management reviews the age of the accounts periodically and establishes an allowance, if necessary. Delinquent receivables are written off only after all efforts at collection have been attempted.

Allowance for Doubtful Accounts

The Organization has adopted the allowance method for accounting for uncollectible accounts receivable. The Allowance at June 30, 2025 and 2024 amounted to $4,000. The Organization has not established an allowance for grants receivable or contributions receivable as of June 30, 2025 as management believes all amounts receivables will be collected in full.

Prepaid Expenses

Prepaid expenses are expenses that are paid in advance of the fiscal year to which they relate.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Property and Equipment

The Organization follows the policy of expensing annual amounts of depreciation which allocates the cost of property and equipment over the estimated useful lives of the assets. Purchases of property and equipment are recorded at cost. Donations of property and equipment are recorded as contributions at their estimated fair value at the date of the donation. Expenditures for property and equipment with a cost or fair market value greater than $5,000 are capitalized and depreciated using the straight-line method over their estimated useful lives.

The depreciable lives of property and equipment are as follows:

	Years
Land	N/A
Building	50
Furniture and equipment	3 - 15
Vehicles	3 - 10

Leases

Operating and finance lease right-of-use assets (ROU) and lease liabilities are recognized at the lease commencement date based on the present value of the lease payments over the lease term. ROU assets also include adjustments related to lease payments made and lease incentives received at or before the commencement date. The ROU assets resulting from operating/finance leases are disclosed separately as right-of-use asset – operating/finance lease and the related liabilities are included in lease liability – operating/finance leases in the Statement of Net Position. At lease commencement, lease liabilities are recognized based on the present value of the remaining lease payments and discounted using the risk-free rate. Operating lease cost is recognized on a straight-line basis over the lease term as occupancy in the accompanying Statement of Functional Expenses. Lease and non-lease components of the Organization's lease agreements are accounted for as a single component. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. The Organization determines if an arrangement is a lease at inception. All leases are recorded on the Statement of Financial Position except for leases with an initial term of less than 12 months for which the Organization made the short-term lease election.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

The Organization has adopted the provisions of FASB ASC 740, *Accounting for Income Taxes*. Accordingly, management has evaluated the Organization's tax positions and concluded that the Organization had maintained its tax-exempt status, does not have any significant unrelated business income and had taken no uncertain tax positions that require adjustment or disclosure in the financial statements.

The Organization's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending June 30, 2024, 2023, and 2022 are subject to examination by the IRS, generally for three years after they were filed.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Donated Services

The Organization utilizes the services of volunteer drivers who use their own vehicles and receive no payment for their time but are reimbursed for using their own personal vehicles at the General Services Administration standard mileage rate. Income and expense is recognized in the financial statements for the mileage driven by the volunteer drivers at the standard mileage rate allowable, however no net income or expense is recognized for the value of donated time by the volunteer drivers as the cost of that donated time does not meet criteria for recognition as contributed services under generally accepted accounting principles.

Advertising Costs

The Organization follows the policy of charging the costs of advertising to expense as incurred. Total advertising costs for the years ended June 30, 2025 and 2024 amounted to $51,460 and $11,763, respectively.

NOTE 3 – CASH AND CATEGORIZED RISK

The cash and certificates of deposit in the Organization's accounts as of June 30, 2025 and 2024 consisted of the following:

	2025	2024
Cash held with financial institutions	$ 455,872	$ 794,642

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Organization will not be able to recover its deposits. The Organization's policy is to limit its custodial credit risk by keeping its balance under the federally insured amount. In instances where the Organization's deposits are greater than the federally insured limits, the Organization is aware of the financial institution's stability and adjusts as deemed necessary. The Organization's net uninsured cash balances are collateralized by the financial securities of its primary bank, therefore the Organization has no uninsured cash balances as of June 30, 2025 and 2024.

NOTE 4 – ACCOUNTS RECEIVABLE

Accounts receivable as of June 30, 2025 and 2024 consisted of the following:

	2025	2024
Medicaid – direct costs	$ 26,496	$ 57,666
Municipal appropriations	450	-
Other	25,000	26,817
Total	51,946	84,483
Allowance for doubtful accounts	(4,000)	(4,000)
Accounts receivable, net	$ 47,946	$ 80,483

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment consists of the following as of June 30, 2025 and 2024:

	2025	2024
Land	$ 70,000	$ 70,000
Building	747,396	747,396
Furniture and equipment	313,055	313,055
Vehicles	4,332,649	3,305,143
Total	5,463,100	4,435,594
Accumulated depreciation	(1,580,288)	(1,035,392)
Property and equipment, net	$ 3,882,812	$ 3,400,202

NOTE 6 – LINE OF CREDIT

The Organization has available a bank line of credit for any amount up to $300,000 at June 30, 2025. The line of credit is due on demand and secured by the business assets of the Organization.

Draws on the line of credit bear interest based on the Wall Street Journal Prime Rate plus 1.0% for the year ended June 30, 2025. The line of credit matures on January 1, 2026. The outstanding balance on this line of credit as of June 30, 2025 amounted to $140,000.

NOTE 7 – LONG TERM DEBT

Long-term debt as of June 30, 2025 and 2024 consists of the following:

	2025	2024
Note Payable – Passumpsic Savings Bank, secured by real estate, monthly principal and interest payments of $1,956, interest rate of 9%, maturing January 1, 2035	$ 150,136	$ 159,829
Less current maturities	10,360	9,004
Long-term portion	$ 139,776	$ 159,786

The estimated principal maturities required on long-term debt as of June 30, 2025 are as follows:

Year	Amount
2026	10,360
2027	11,332
2028	12,395
2029	13,558
2030	14,830
Thereafter	87,661
Total	$ 150,136

NOTE 8 –NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consists of equipment and vehicles purchased with restricted resources, thereby limiting the assets use to specified purposes throughout the useful life of the assets.

Net assets with donor restrictions are comprised of the following:

	2025	2024
Net property, plant and equipment funded with restricted resources	$ 3,235,967	$ 2,852,926
	$ 3,235,967	$ 2,852,926

NOTE 9 – NET ASSETS RELEASED FROM RESTRICTIONS

Net assets released from restrictions during the fiscal year ended June 30, 2025 and 2024 are as follows:

	2025	2024
Expiration of use restrictions due to depreciation of property and equipment	$ 544,896	$ 253,692
Disposal of transportation vehicles taken out of service during the fiscal year	54,719	943,633
Capital grant planning costs expensed	40,550	-
	$ 640,165	$ 1,197,325

NOTE 10 – OPERATING LEASES

In August 2021, the Organization extended the original lease agreement dated August 2016 that it entered into with a local business for the lease of a building and parking located on Harrell Street in Morrisville, Vermont for an additional 5 years. The lease requires monthly payments of $2,087 with a 2.5% increase in lease payments each year until the expiration date of July 1, 2026. Total lease payments for the years ended June 30, 2025 and 2024 amounted to $25,044 and $24,432, respectively.

The Organization leases an office building and parking located on Sias Avenue in Newport, Vermont under a month-to-month agreement. The lease requires monthly payments of $1,600 until terminated by the respective parties. Total lease payments for the year ended June 30, 2025 and 2024 amounted to $19,200 and $19,200, respectively.

The Organization leases a storage units under a short-term rental agreement. The agreement requires monthly payments of $150. Total rent payments for the year ended June 30, 2025 amounted to $1,800.

Upon adoption of ASC 842, Leases, the Organization evaluated the current contract and determined that it met the criteria for an operating lease. The right-of-use (ROU) asset represents the Organization’s right to use the underlying asset for the remaining lease term, and the lease liability represents the Organization’s obligation to make lease payments arising from these leases.

The ROU asset and lease liability from the operating lease was calculated based on the present value of future lease payments over the lease term. The Organization has made an accounting policy election to use a risk-free rate, in lieu of its incremental borrowing rate to discount future lease payments. The weighted average discount rate applied to calculate lease liabilities as of June 30, 2023 was 5.17%. The remaining weighted average lease term is 25 months as of June 30, 2025.

NOTE 10 – OPERATING LEASES (Cont'd)

Future minimum lease payment requirements for these leases are as follows:

		Amount
2026	$	26,251
2027		2,192
Total operating lease liability payments		28,443
Less: discount		(841)
Total operating lease liability	$	27,602

NOTE 11 – FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE 12 – ECONOMIC DEPENDENCE

The Organization receives substantial grant/contract funds from the Vermont Agency of Transportation and Medicaid funds through the Department of Vermont Health Access (DVHA) and is dependent upon this funding to support most of its activities and operations. This funding is renegotiated each year and is not guaranteed for future years beyond the financial statement date of June 30, 2025. Loss of these funds could jeopardize the Organization's ability to continue its activities and operations.

NOTE 13 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date.

		2025		2024
Financial assets consist of:				
Cash and cash equivalents	$	370,122	$	165,587
Accounts, municipal and grants receivable		410,419		1,044,836
Total financial assets available to meet cash needs within one year	$	780,541	$	1,210,423

NOTE 14 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 3, 2026, which is the date the financial statements were available to be issued and determined that no subsequent events have occurred that would require recognition or disclosure in the financial statements.

RURAL COMMUNITY TRANSPORTATION, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2025

Federal Grantor Agency and Program Title	CFDA Number	Pass-Through Identifying Number	Program or Award Amount	Awards Expended
U.S. Department of Transportation				
Major Program:				
Passed through the State of Vermont Agency of Transportation				
Formula Grants for Rural Areas:				
5311 Non-Urbanized Transportation Operating Funds (Formula 50%)	20.509	FT25FORM-935	250,000	250,000
5311 Non-Urbanized Transportation Recovery and Jobs Access (Formula 50%)	20.509	FT25FLEX-925	40,955	26,351
5311 Non-Urbanized Transportation Admin Funds	20.509	FT25FLEX-455	28,000	28,000
5311 Non-Urbanized Transportation PM Funds	20.509	FT25FLEX-555	50,000	41,368
5311 Non-Urbanized Transportation O&D Funds	20.509	FT25FLEX-955	1,070,045	1,070,045
5311 Non-Urbanized Transportation Congestion Mitigation Air Quality Program (CMAQ)	20.509	FT25FLEX-855	1,075,000	1,075,000
5311 Rural Transit Assistance Program (RTAP)	20.509	FT25FORM-925	6,000	2,560
5311 One (1) Size 5 Terra Transit F-550 Cutaway 31', Gas, 18 seat, 2 W/C (Lyndonville Shuttle) to replace VIN FDXE4FS5KDC28339 (80/10/10). **FY23 Carryover**	20.509	FT202209-065	13,600	13,600
5311 One (1) Size 5 Terra Transit F-550 Cutaway 31', Gas, 18 seat, 2 W/C (Lyndonville Shuttle) to replace VIN 1FDFE4FS9EDA56476 (80/10/10). **FY23 Carryover**	20.509	FT23FLEX-065	106,434	106,434
5311 Formula Non-urbanized Transportation Recovery and Job Access Operating Funds	20.509	FT24FORM-925	17,536	17,536
5339 Two (2) Electric Vans <20 FT, 9 seats, 2 W/C, Electric to Replace VIN 1FDFE4FS8HDC23348 and 1 FDFE4FS9HDC23343	20.509	FT25CRP-045	216,000	213,166
5339 Electric Charger equipment and installations	20.509	FT25CRP-045	35,200	24,652
Total Major Programs				2,868,712
Other Programs:				
Passed through the State of Vermont Agency of Transportation				
Federal Transit Cluster:				
5339 One (1) Size 5 Terra Transit F-550 Cutaway 31', Gas, 18 seat, 2 W/C (Lyndonville Shuttle) to replace VIN FDXE4FS5KDC28339 (80/10/10). **FY23 Carryover**	20.526	FT202103-065	52,000	52,000
5339 One (1) MVS 18', Gas, 4 Seat, 1W/C, to replace VIN 2C4RDGBG5HR640382 (85/5/10)	20.526	FT25539-075	74,800	65,901
5339 Four (4) Medium Size Light Duty Electric eTransit Vans (Expansion) **FY23 Carryover**	20.526	FT245339-065	390,065	374,703
Total Federal Transit Cluster				**492,604**
Total U.S. Department of Transportation				3,361,316
Total Expenditures of Federal Awards				**$ 3,361,316**

See accompanying notes to the schedule of expenditures of federal awards

NOTE 1 – REPORTING ENTITY

Rural Community Transportation, Inc., Inc. (the "Organization") is a voluntary, not-for-profit organization incorporated under the laws of the State of Vermont and is engaged to provide coordinated Medicaid and other transportation services to Medicaid eligible residents in the Caledonia, Essex, Lamoille, and Orleans Countries as well as to the general public and to promote the planning and development of public transportation. The Organization was founded in November 1991 and is headquartered in Lyndonville, Vermont.

NOTE 2 – SCOPE OF THE AUDIT PURSUANT TO THE UNIFORM GUIDANCE

The Schedule of Expenditures of Federal Awards (the "Schedule") presents the activity of all Federal award programs of Rural Community Transportation, Inc. All Federal awards are received directly from Federal agencies as well as Federal awards passed through other government agencies or other entities are included in the schedule.

NOTE 3 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards has been prepared in the format as set forth in *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

The Schedule is presented using the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. It includes all Federal awards to the Organization which had expenditure activity during the year ended June 30, 2025. Several programs are jointly funded by State of Vermont appropriations in addition to Federal Awards. The Schedule reflects only that part of the grant activity funded by Federal Awards. The Organization has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – CATALOG OF FEDERAL DOMESTIC ASSISTANCE (CFDA) NUMBERS

The program titles and CFDA numbers were obtained from the Catalog of Federal Domestic Assistance.

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in accordance with *Government Auditing Standards*

To the Board of Directors
Rural Community Transportation, Inc.
Lyndonville, Vermont

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standard*, issued by the Comptroller General of the United States, the financial statements of Rural Community Transportation, Inc. (the "Organization"), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and changes in net assets and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 3, 2026.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in accordance with *Government Auditing Standards* (Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

VeroffCPA

VeroffCPA, PC
Laconia, New Hampshire
March 3, 2026
NH Registration #07785D

Independent Auditors' Report on Compliance for Each Major Federal Program and on Internal Control over Compliance and Report on the Schedule of Expenditures of Federal Awards Required by the *Uniform Guidance*

To the Board of Directors
Rural Community Transportation, Inc.
Lyndonville, Vermont

Report on Compliance for Each Major Federal Program

We have audited Rural Community Transportation, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended June 30, 2025. The Organization's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Rural Community Transportation, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Organization's compliance.

Opinion on Each Major Federal Program

In our opinion, Rural Community Transportation, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

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Independent Auditors' Report on Compliance for Each Major Federal Program and on Internal Control over Compliance and Report on the Schedule of Expenditures of Federal Awards Required by the *Uniform Guidance* (Continued)

Report on Internal Control over Compliance

Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

VeroffCPA

VeroffCPA, PC
Laconia, New Hampshire
March 3, 2026
NH Registration #07785D

RURAL COMMUNITY TRANSPORTATION, INC.
Schedule of Findings and Questioned Costs
Year Ended June 30, 2025

Section I – Summary of Auditors' Report

Financial Statements

Type of auditors' report issued:	**Unqualified**
Internal control over financial reporting:	
• Material Weakness(es) identified?	**No**
• Significant deficiency(ies) identified that are not considered to be material weaknesses.	**No**
Non-compliance material to the financial statements noted?	**No**

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	**No**
• Significant deficiency(ies) identified that are not considered to be material weakness(es)?	**No**
Type of auditors' report issued on compliance for major programs:	**Unqualified**
Any audit findings disclosed that are required to be reported in accordance with section 200.516 of the Uniform Guidance?	**No**

Identification of Major Programs

Name of program or cluster	CFDA number
U.S. Department of Transportation – Formula Grants for Rural Areas	20.509

Dollar threshold used to distinguish between Type A and Type B programs:	$ 1,000,000
Auditee qualified as a low-risk auditee under Section 200.520 of the Uniform Guidance:	**Yes**

Section II – Financial Statement Findings

No current year findings.

Section III – Federal Award Findings and Questioned Costs

No current or prior year findings

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

A For the 2024 calendar year, or tax year beginning Jul 1 **, 2024, and ending** Jun 30 **, 2025**

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization Rural Community Transportation, Inc.

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) 1677 Industrial Parkway | Room/suite

City or town, state or province, country, and ZIP or foreign postal code Lyndonville, VT 05851

D Employer identification number 03-0333610

E Telephone number (802)748-8170

G Gross receipts $7,676,176.

F Name and address of principal officer: Robert Moore, 1677 Industrial Parkway, Lyndonville, VT 05851

H(a) Is this a group return for subordinates? ☐ Yes ☒ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions.

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: www.riderct.org

H(c) Group exemption number

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 1991 **M** State of legal domicile: VT

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
To encourage the use, development and support of public transportation, to provide coordinated, consolidated, non-duplicative transportation services, and to promote the planning and development of public transportation for Vermont's Northeast Kingdom.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	9
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	9
5	Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	83
6	Total number of volunteers (estimate if necessary)	6	185
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	4,984,927.	4,245,187.
	9	Program service revenue (Part VIII, line 2g)	3,356,971.	3,372,590.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	15,123.	23,545.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	32,075.	34,854.
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	8,389,096.	7,676,176.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)		
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	3,435,401.	3,867,335.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) 27,195.		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	3,876,257.	3,473,142.
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	7,311,658.	7,340,477.
	19	Revenue less expenses. Subtract line 18 from line 12	1,077,438.	335,699.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	4,762,649.	4,836,694.
	21	Total liabilities (Part X, line 26)	866,949.	605,295.
	22	Net assets or fund balances. Subtract line 21 from line 20	3,895,700.	4,231,399.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Catherine Toll (Mar 17, 2026 12:24:59 EDT)

Signature of officer | Date 03/10/2026

Kitty Toll, Treasurer

Type or print name and title

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Steven M Veroff CPA		03/06/2026		P01454228

Firm's name VeroffCPA, PC | Firm's EIN 92-3723175

Firm's address 174 Court St, Laconia, NH 03246 | Phone no. (603)527-8721

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . . ☐

1 Briefly describe the organization's mission:

To encourage the use, development and support of public transportation, to provide coordinated, consolidated, non-duplicative transportation services, and to promote the planning and development of public transportation for Vermont's Northeast Kingdom.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☒ **No**

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☒ **No**

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 5,195,618. including grants of $ 4,162,904.) (Revenue $ 4,716,783.)

Operation of fixed public transit routes, non-fixed routes open to the public, and direct trips under reimbursement from other agencies or programs, including medicaid.

4b (Code:) (Expenses $ 1,433,853. including grants of $ 3,232,457.) (Revenue $ 3,232,457.)

As a Medicaid transportation provider, the Organization coordinates medical trips for Medicaid eligible Vermont residents.

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe on Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses 6,629,471.

Part IV **Checklist of Required Schedules**

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	×	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	×	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		×
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		×
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		×
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		×
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		×
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		×
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		×
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		×
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	×	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		×
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		×
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		×
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	×	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		×
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	×	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		×
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		×
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		×
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		×
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		×
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		×
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17		×
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		×
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		×
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		×
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		×

Part IV **Checklist of Required Schedules** *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		×
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		×
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		×
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		×
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		×
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		×
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		×
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		×
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		×
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		×
29	Did the organization receive more than $25,000 in noncash contributions? *If "Yes," complete Schedule M*	29		×
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		×
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		×
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		×
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		×
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		×
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		×
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		×
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		×
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		×
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	×	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V ☐

					Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	0			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

				Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 83			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b	×	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3a		×
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		×
b	If "Yes," enter the name of the foreign country. See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		×
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		×
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		6a		×
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a		×
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		×
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		×
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		×
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		8		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the sponsoring organization make any taxable distributions under section 4966?		9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		9b		
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?		13a		
	Note: See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		14a		×
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*		14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?		15		
	If "Yes," see the instructions and file Form 4720, Schedule N.				
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?		16		
	If "Yes," complete Form 4720, Schedule O.				
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953?		17		
	If "Yes," complete Form 6069.				

Part VI **Governance, Management, and Disclosure.** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . ☒

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . 1a 9 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent . 1b 9			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		×
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		×
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		×
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		×
6	Did the organization have members or stockholders?	6		×
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		×
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		×
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	×	
b	Each committee with authority to act on behalf of the governing body?	8b		×
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9		×

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		×
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	×	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	×	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	×	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	×	
13	Did the organization have a written whistleblower policy?	13	×	
14	Did the organization have a written document retention and destruction policy?	14	×	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	×	
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	15b		×
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		×
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

Caleb Grant, 1677 Industrial Parkway, Lyndonville, VT 05851 (802)748-8170

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Justin (Tin) Barton-Caplin President/Secretary	1.00	X		X				0.	0.	0.
(2) Kitty Toll Treasurer	1.00	X		X				0.	0.	0.
(3) Doug Morton Director	1.00	X						0.	0.	0.
(4) Tasha Willis Director	1.00	X						0.	0.	0.
(5) Sarah Braese Director	1.00	X						0.	0.	0.
(6) Hannah Ancel Director	1.00	X						0.	0.	0.
(7) Alec Jones Director	1.00	X						0.	0.	0.
(8) Nick Lange Director	1.00	X						0.	0.	0.
(9) Caleb Grant Executive Director	40.00					X		130,688.	0.	36,245.
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Subtotal								130,688.	0.	36,245.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								130,688.	0.	36,245.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization 1

		Yes	No
3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		×
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		×
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		×

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . ☐

						(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512–514
Contributions, Gifts, Grants, and Other Similar Amounts	1a	Federated campaigns	1a						
	b	Membership dues	1b						
	c	Fundraising events	1c						
	d	Related organizations	1d						
	e	Government grants (contributions)	1e		4,162,904.				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f		82,283.				
	g	Noncash contributions included in lines 1a–1f	1g		$				
	h	**Total.** Add lines 1a–1f				4,245,187.			
Program Service Revenue					Business Code				
	2a	Direct trip revenue			485000	3,232,457.	3,232,457.	0.	0.
	b	Contract revenue			485000	140,133.	140,133.	0.	0.
	c								
	d								
	e								
	f	All other program service revenue							
	g	**Total.** Add lines 2a–2f				3,372,590.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)				869.	0.	0.	869.
	4	Income from investment of tax-exempt bond proceeds							
	5	Royalties							
				(i) Real	(ii) Personal				
	6a	Gross rents	6a						
	b	Less: rental expenses	6b						
	c	Rental income or (loss)	6c						
	d	Net rental income or (loss)							
				(i) Securities	(ii) Other				
	7a	Gross amount from sales of assets other than inventory	7a		22,676.				
	b	Less: cost or other basis and sales expenses	7b						
	c	Gain or (loss)	7c		22,676.				
	d	Net gain or (loss)				22,676.	22,676.	0.	0.
	8a	Gross income from fundraising events (not including $ of contributions reported on line 1c). See Part IV, line 18	8a						
	b	Less: direct expenses	8b						
	c	Net income or (loss) from fundraising events							
	9a	Gross income from gaming activities. See Part IV, line 19	9a						
	b	Less: direct expenses	9b						
	c	Net income or (loss) from gaming activities							
	10a	Gross sales of inventory, less returns and allowances	10a						
	b	Less: cost of goods sold	10b						
	c	Net income or (loss) from sales of inventory							
Miscellaneous Revenue					Business Code				
	11a	Other revenue			900099	34,854.	34,854.	0.	0.
	b								
	c								
	d	All other revenue							
	e	**Total.** Add lines 11a–11d				34,854.			
	12	**Total revenue.** See instructions				7,676,176.	3,430,120.	0.	869.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	**(A)** Total expenses	**(B)** Program service expenses	**(C)** Management and general expenses	**(D)** Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 .				
2	Grants and other assistance to domestic individuals. See Part IV, line 22				
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	150,019.	0.	150,019.	0.
6	Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . .				
7	Other salaries and wages	3,231,023.	2,848,528.	357,137.	25,358.
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9	Other employee benefits	486,293.	379,309.	106,984.	0.
10	Payroll taxes				
11	Fees for services (nonemployees):				
a	Management				
b	Legal	2,904.	0.	2,904.	0.
c	Accounting	12,825.	12,825.	0.	0.
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.) .	123,768.	123,768.	0.	0.
12	Advertising and promotion	51,460.	51,460.	0.	0.
13	Office expenses	61,031.	54,347.	4,847.	1,837.
14	Information technology				
15	Royalties				
16	Occupancy	196,358.	178,829.	17,529.	0.
17	Travel	9,784.	9,784.	0.	0.
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings .	2,630.	0.	2,630.	0.
20	Interest	16,315.	0.	16,315.	0.
21	Payments to affiliates				
22	Depreciation, depletion, and amortization .	544,896.	521,590.	23,306.	0.
23	Insurance	150,675.	150,675.	0.	0.
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a	Uniforms	4,271.	4,271.	0.	0.
b	Volunteer Reimbursement	1,433,853.	1,433,853.	0.	0.
c	Training	11,413.	11,413.	0.	0.
d	Vehicle expense	676,392.	676,392.	0.	0.
e	All other expenses	174,567.	172,427.	2,140.	0.
25	**Total functional expenses.** Add lines 1 through 24e	7,340,477.	6,629,471.	683,811.	27,195.
26	**Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720) . . .				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . ☒

					(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing			140,147.	1	344,613.
	2	Savings and temporary cash investments			25,440.	2	25,509.
	3	Pledges and grants receivable, net			964,353.	3	362,473.
	4	Accounts receivable, net			80,483.	4	47,946.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons				5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)				6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges			89,809.	9	134,650.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	5,463,100.			
	b	Less: accumulated depreciation	10b	1,580,288.	3,400,202.	10c	3,882,812.
	11	Investments—publicly traded securities				11	
	12	Investments—other securities. See Part IV, line 11				12	
	13	Investments—program-related. See Part IV, line 11				13	
	14	Intangible assets			51,126.	14	27,602.
	15	Other assets. See Part IV, line 11			11,089.	15	11,089.
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)			4,762,649.	16	4,836,694.
Liabilities	17	Accounts payable and accrued expenses			435,994.	17	287,557.
	18	Grants payable				18	
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons				22	
	23	Secured mortgages and notes payable to unrelated third parties			379,829.	23	290,136.
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D			51,126.	25	27,602.
	26	**Total liabilities.** Add lines 17 through 25			866,949.	26	605,295.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here** ☒ **and complete lines 27, 28, 32, and 33.**					
	27	Net assets without donor restrictions			1,042,774.	27	995,432.
	28	Net assets with donor restrictions			2,852,926.	28	3,235,967.
		Organizations that do not follow FASB ASC 958, check here ☐ **and complete lines 29 through 33.**					
	29	Capital stock or trust principal, or current funds				29	
	30	Paid-in or capital surplus, or land, building, or equipment fund				30	
	31	Retained earnings, endowment, accumulated income, or other funds				31	
	32	Total net assets or fund balances			3,895,700.	32	4,231,399.
	33	Total liabilities and net assets/fund balances			4,762,649.	33	4,836,694.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,676,176.
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,340,477.
3	Revenue less expenses. Subtract line 2 from line 1	3	335,699.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,895,700.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	4,231,399.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		×
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	×	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	×	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a	×	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	×	

SCHEDULE A (Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047
2024
Open to Public Inspection

Name of the organization	Employer identification number
Rural Community Transportation, Inc.	03-0333610

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations . . . .
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2,692,890.	2,941,789.	3,017,430.	4,984,927.	15,589,815.	29,226,851.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	2,692,890.	2,941,789.	3,017,430.	4,984,927.	15,589,815.	29,226,851.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						29,226,851.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4	2,692,890.	2,941,789.	3,017,430.	4,984,927.	15,589,815.	29,226,851.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	5,161.	2,747.	2,552.	1,583.	869.	12,912.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 **Total support.** Add lines 7 through 10						29,239,763.

12 Gross receipts from related activities, etc. (see instructions) . . . 12

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) . . . 14 99.96 %

15 Public support percentage from 2023 Schedule A, Part II, line 14 . . . 15 100 %

16a **33 1/3% support test—2024.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒

b **33 1/3% support test—2023.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

17a **10%-facts-and-circumstances test—2024.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here**. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

b **10%-facts-and-circumstances test—2023.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here**. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16	Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2024** (line 10c, column (f), divided by line 13, column (f))	17	%
18	Investment income percentage from **2023** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests—2024.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests—2023.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV **Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* ***Part VI*** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* ***Part VI*** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* ***Part VI*** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* ***Part VI*** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* ***Part VI*** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* ***Part VI*** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* ***Part VI****, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* ***Part VI.***	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* ***Part VI.***	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* ***Part VI.***	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* ***Part VI.***	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV Supporting Organizations *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in **Part VI**.*	11c		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	2		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	1		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? *If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).*	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.*	3		

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (**see instructions**).*

a ☐ The organization satisfied the Activities Test. *Complete **line 2** below.*

b ☐ The organization is the parent of each of its supported organizations. *Complete **line 3** below.*

c ☐ The organization supported a governmental entity. *Describe in **Part VI** how you supported a governmental entity (see instructions).*

			Yes	No
2	Activities Test. ***Answer lines 2a and 2b below.***			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	2b		
3	Parent of Supported Organizations. ***Answer lines 3a and 3b below.***			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No," provide details in **Part VI**.*	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in **Part VI** the role played by the organization in this regard.*	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in **Part VI***). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income			(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	8		

Section B—Minimum Asset Amount			(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors *(explain in detail in **Part VI**)*:			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

Section C—Distributable Amount				Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** *(continued)*

Section D—Distributions			**Current Year**
1	Amounts paid to supported organizations to accomplish exempt purposes	1	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4	Amounts paid to acquire exempt-use assets	4	
5	Qualified set-aside amounts (prior IRS approval required—*provide details in* ***Part VI***)	5	
6	Other distributions (*describe in* ***Part VI***). See instructions.	6	
7	**Total annual distributions.** Add lines 1 through 6.	7	
8	Distributions to attentive supported organizations to which the organization is responsive (*provide details in* ***Part VI***). See instructions.	8	
9	Distributable amount for 2024 from Section C, line 6	9	
10	Line 8 amount divided by line 9 amount	10	

Section E—Distribution Allocations (see instructions)		**(i)** Excess Distributions	**(ii)** Underdistributions Pre-2024	**(iii)** Distributable Amount for 2024
1	Distributable amount for 2024 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2024 (reasonable cause required—*explain in* ***Part VI***). See instructions.			
3	Excess distributions carryover, if any, to 2024			
a	From 2019			
b	From 2020			
c	From 2021			
d	From 2022			
e	From 2023			
f	**Total** of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2024 distributable amount			
i	Carryover from 2019 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2024 from Section D, line 7: $			
a	Applied to underdistributions of prior years			
b	Applied to 2024 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* ***Part VI***. See instructions.			
6	Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* ***Part VI***. See instructions.			
7	**Excess distributions carryover to 2025.** Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2020 . . .			
b	Excess from 2021 . . .			
c	Excess from 2022 . . .			
d	Excess from 2023 . . .			
e	Excess from 2024 . . .			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule B (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

Name of the organization	Employer identification number
Rural Community Transportation, Inc.	03-0333610

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☒ 501(c)(3) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (**1**) $5,000; or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization: Rural Community Transportation, Inc.

Employer identification number: 03-0333610

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	State of Vermont - AOT One National Drive Montpelier VT 05633	$ 4,048,102.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: Rural Community Transportation, Inc.

Employer identification number: 03-0333610

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization: Rural Community Transportation, Inc.

Employer identification number: 03-0333610

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization
Rural Community Transportation, Inc.

Employer identification number
03-0333610

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education)
☐ Preservation of a historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included on line 2a	2c	
d	Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year $

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 $

(ii) Assets included in Form 990, Part X $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1 $

b Assets included in Form 990, Part X $

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange program
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . ☐ Yes ☐ No

Part IV **Escrow and Custodial Arrangements**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . . ☐

Part V **Endowment Funds**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ________ %
b Permanent endowment ________ %
c Term endowment ________ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations?	3a(i)		
(ii) Related organizations?	3a(ii)		
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0.	70,000.		70,000.
b Buildings		747,396.	124,683.	622,713.
c Leasehold improvements				
d Equipment		4,645,704.	1,455,605.	3,190,099.
e Other				
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, line 10c, column (B))*				3,882,812.

Part VII Investments—Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. *(Column (b) must equal Form 990, Part X, line 12, col. (B))*		

Part VIII Investments—Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. *(Column (b) must equal Form 990, Part X, line 13, col. (B))*		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 15, col. (B))*	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Operating lease liability	27,602.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 25, col. (B))*	27,602.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	7,949,240.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b	273,064.		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	273,064.
3	Subtract line 2e from line 1			3	7,676,176.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	
5	Total revenue. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 12.)*			5	7,676,176.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	7,613,541.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a	273,064.		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	273,064.
3	Subtract line 2e from line 1			3	7,340,477.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	
5	Total expenses. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 18.)*			5	7,340,477.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIII **Supplemental Information** *(continued)*

SCHEDULE O (Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization	Employer identification number
Rural Community Transportation, Inc.	03-0333610

Pt VI, Line 8b: The Organization does not have any subcommittees that require minutes to be taken.

Pt VI, Line 11b: The Form 990 is reviewed and approved by the full board and

Pt VI, Line 12c: The Board signs off annually on the conflict of interest and pledge of confidentiality. If any employee is made aware of a conflict, it is required to be presented to the full Board for consideration.

Pt VI, Line 15a: The executive director's compensation is determined through review by the full Board of Directors, which utilize information obtained from review of other, similar non-profit organizations' filed 990 forms including executive compensation to ensure the compensation paid is comparable. The Chief Financial Officer's compensation is determined through review of compensation paid by other non-profit organizations for similar positions to ensure the compensation paid is comparable.

Pt VI, Line 18: The Organization makes its Form 1023 and 990 sections open for public inspection available upon request.

Pt VI, Line 19: The Organization makes its governing documents, conflict of interest policy and financial statements available to the public based on each individual request.

Pt X: Volunteer/taxi reimbursement paid to non-employee drivers providing transportation services to the Organization.

Pt VI, Line 4: The Organization amended its by-laws during the fiscal year.
A copy of the revised By-laws are attached.

Form **8879-TE**

Department of the Treasury
Internal Revenue Service

IRS E-file Signature Authorization for a Tax Exempt Entity

For calendar year 2024, or fiscal year beginning Jul 1, 2024, and ending Jun 30, 2025

Do not send to the IRS. Keep for your records.
Go to *www.irs.gov/Form8879TE* for the latest information.

OMB No. 1545-0047

2024

Name of filer	EIN or SSN
Rural Community Transportation, Inc.	03-0333610

Name and title of officer or person subject to tax

Kitty Toll, Treasurer

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a**, **2a**, **3a**, **4a**, **5a**, **6a**, **7a**, **8a**, **9a**, or **10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, **5b**, **6b**, **7b**, **8b**, **9b**, or **10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a	**Form 990** check here	☒	b	**Total revenue**, if any (Form 990, Part VIII, column (A), line 12)	1b	7,676,176.
2a	**Form 990-EZ** check here	☐	b	**Total revenue**, if any (Form 990-EZ, line 9)	2b	
3a	**Form 1120-POL** check here	☐	b	**Total tax** (Form 1120-POL, line 22)	3b	
4a	**Form 990-PF** check here	☐	b	**Tax based on investment income** (Form 990-PF, Part V, line 5)	4b	
5a	**Form 8868** check here	☐	b	**Balance due** (Form 8868, line 3c)	5b	
6a	**Form 990-T** check here	☐	b	**Total tax** (Form 990-T, Part III, line 4)	6b	
7a	**Form 4720** check here	☐	b	**Total tax** (Form 4720, Part III, line 1)	7b	
8a	**Form 5227** check here	☐	b	**FMV of assets at end of tax year** (Form 5227, Item D)	8b	
9a	**Form 5330** check here	☐	b	**Tax due** (Form 5330, Part II, line 19)	9b	
10a	**Form 8038-CP** check here	☐	b	**Amount of credit payment requested** (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) ________________, (EIN) ________ and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (**a**) an acknowledgement of receipt or reason for rejection of the transmission, (**b**) the reason for any delay in processing the return or refund, and (**c**) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☐ I authorize ________________ to enter my PIN ☐☐☐☐☐ as my signature
ERO firm name — **Enter five numbers, but do not enter all zeros**

on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☒ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ________________ Date 03/10/2026

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN. 0 2 2 4 5 0 5 1 1 7 8
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ________________ Date 03/06/2026

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Additional Information From 2024 Federal Exempt Tax Return

Form 990: Return of Organization Exempt from Income Tax
Line 13 col (B) — Itemization Statement

Description	Amount
Office supplies	47,841.
Postage	5,509.
Photocopy	997.
Total	**54,347.**

Form 990: Return of Organization Exempt from Income Tax
Line 13 col (C) — Itemization Statement

Description	Amount
Office supplies	4,847.
Total	**4,847.**

Form 990: Return of Organization Exempt from Income Tax
Line 13 col (D) — Itemization Statement

Description	Amount
Postage	1,837.
Total	**1,837.**

Form 990: Return of Organization Exempt from Income Tax
Line 16 col (B) — Itemization Statement

Description	Amount
Telephone	53,441.
Rent	46,364.
Utilities	44,463.
Building maintenance	34,561.
Total	**178,829.**

Form 990: Return of Organization Exempt from Income Tax
Line 16 col (C) — Itemization Statement

Description	Amount
Property taxes	17,529.
Total	**17,529.**

RCT 2024 Form 990 FINAL

Final Audit Report 2026-03-17

Created:	2026-03-17
By:	Lilias Ide (lide@riderct.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAe0TfGXbCrWrb2ldR5mmRG-VZgqugEI3l

"RCT 2024 Form 990 FINAL" History

Document created by Lilias Ide (lide@riderct.org)
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Signer Kitty (kittytoll@live.com) entered name at signing as Catherine Toll
2026-03-17 - 4:24:57 PM GMT

Document e-signed by Catherine Toll (kittytoll@live.com)
Signature Date: 2026-03-17 - 4:24:59 PM GMT - Time Source: server

Agreement completed.
2026-03-17 - 4:24:59 PM GMT

June 11, 2025

Board of Directors and Management
Rural Community Transportation, Inc.
1677 Industrial Parkway
Lyndonville, VT 05851

We are pleased to confirm our understanding of the services we are to provide for Rural Community Transportation, Inc. ("RCT") for the year ended June 30, 2025.

Audit Scope and Objectives

We will audit the financial statements of RCT, which comprise the statements of financial position as of June 30, 2025, the related statements of activities, functional expenses, and cash flows for the year then ended, and the disclosures (collectively, the "financial statements"). Also, the following supplementary information accompanying the financial statements will be subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America (GAAS), and we will provide an opinion on it in relation to the financial statements as a whole [in a separate written report accompanying our auditor's report on the financial statements OR in a report combined with our auditor's report on the financial statements].

1) Schedule of expenditures of federal awards.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America, and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements. The objectives also include reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such an opinion. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the Organization or to acts by management or employees acting on behalf of the Organization. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

Our audit of financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the Organization and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of RCT's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the Organization's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on RCT's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Other Services

We will prepare the Organization's federal information return for the year ended June 30, 2025 based on information provided by you. We will also assist in preparing the financial statements, schedule of expenditures of federal awards, and related notes of RCT in conformity with accounting principles generally accepted in the United States of America and the Uniform Guidance based on information provided by you. These non-audit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*., We will perform the services in accordance with applicable professional standards, including the Statements on Standards for Tax Services issued by the American Institute of Certified Public Accountants. The other services are limited to the financial statements, schedule of expenditures of federal awards, related notes, and tax services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities. We will advise management with regard to tax positions taken in the preparation of the information return, but management must make all decisions with regard to those matters.

You agree to assume all management responsibilities for the tax services, financial statements, schedule of expenditures of federal awards, and related notes, and any other non-audit services we provide. You will be required to acknowledge in the management representation letter the tax services provided and our assistance with preparation of the financial statements, the schedule of expenditures of federal awards, and related notes and that you have evaluated the adequacy of our services and have reviewed and approved the results of the services, the financial statements, the schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the non-audit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with accounting principles generally accepted in the United States of America; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the Organization from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the Organization involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the Organization received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the Organization complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19-related concepts, such as lost revenues, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to [include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon OR make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon]. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes);

and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, and other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) along with the Data Collection Form to the Federal Audit Clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the Organization; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of VeroffCPA and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the State of New Hampshire Department of Transportation and/or the State of Vermont Agency of Transportation or their designee the Department of Transportation, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of VeroffCPA personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the Department of Education, Oversight Agency for Audit, or Pass-through Entity]. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Steven Veroff is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

Our fees for the audit and other services other than the preparation of the information returns will be $15,875 and $850 for the preparation of the information returns. The fee quote is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If significant additional time is necessary, we will keep you informed of any problems we encounter and our fees will be adjusted accordingly. Our invoices for these fees will be rendered periodically as work progresses and are payable on presentation.

Reporting

We will issue written reports upon completion of our Single Audit. Our reports will be addressed to Board of Directors of RCT. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement.

If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue reports, or we may withdraw from this engagement.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

Steven Veroff CPA

VeroffCPA, PC

RESPONSE:

This letter correctly sets forth the understanding of RCT.

Management signature: ___________________________

Title: ____

Governance signature: ___________________________

Title: ____

	RCT Grant GR1980 SFY 2026 Award Amendment #1	ALN#	FAIN #	Federal Award Date	Total Federal Award	EA#	Maximum Federal Dollars	Maximum State Dollars	Local Match	Total
A1	**Vermont State Public Transportation Funds** 24 V.S.A. § 5091	N/A	N/A	N/A	N/A	26PTG-005	$0.00	$325,000.00	$0.00	$325,000.00
A2	**Vermont State Public Transportation Funds** 24 V.S.A. § 5091	N/A	N/A	N/A	N/A	26PTG-005	$0.00	$33,200.00	$0.00	$33,200.00
A3	**Vermont State T-bill Section 24 Volunteer Recruitment - Low Emissions Vehicles for Community Driver Coordinators and Training Video for Community Driver Program**	N/A	N/A	N/A	N/A	TBD	$0.00	$112,160.00	$0.00	$112,160.00
	OPERATING/ADMIN/PM (CFDA 20.509)									
B1	49 U.S.C. § 5311 **Formula** Non-urbanized Transportation **Operating Funds (50/50 Fed/local)**	20.509	VT-2024-008-00	9/18/2024	$7,983,578.00	FT24FORM-935	$105,240.45	$0.00	$105,240.45	$210,480.90
		20.509	1393-2024-10	3/26/2025	$5,345,776.00	FT25FORM-935	$94,759.55	$0.00	$94,759.55	$189,519.10
B2	49 U.S.C. § 5311 **FLEX** Non-urbanized Transportation Recovery and Job Access **Operating Funds (50/50 Fed/State/AHS Match)**	20.509	1393-2025-5	5/5/2025	$5,692,696.00	FT26FORM-925	$75,000.00	$75,000.00	$0.00	$150,000.00
B3	49 U.S.C. § 5311 Flex Non-urbanized Transportation **Admin Funds (80/20 Fed/Local)**	20.509	VT-2023-008-00	9/21/2023	$6,295,893.00	FT23FORM-455	$13,569.41	$0.00	$3,392.36	$16,961.77
		20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-455	$19,430.59	$0.00	$4,857.64	$24,288.23
B4	49 U.S.C. § 5311 **FLEX** Non-urbanized Transportation. **PM Funds (80/20 Fed/Local)**	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-555	$45,000.00	$0.00	$11,250.00	$56,250.00
B5	49 U.S.C. § 5311 **FLEX** Non-urbanized Transportation. **O&D** funds **(80/20 Fed/Local)**	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-955	$975,000.00	$0.00	$243,750.00	$1,218,750.00
	49 U.S.C. § 5311 **FLEX** FHWA. **Carbon Reduction Program (80/20 Fed/Local)**									
C1	US 2 Commuter, Route 14/15 Harwich to Barre, Jay-Lyn Express & Burke **(80/20 Fed/Local)**	20.509	1393-2025-2	3/26/2025	$3,000,000.00	F25CROPS-855	$495,568.00	$0.00	$123,892.00	$619,460.00
C2	MicroTransit New startup (Replace Morrisville Loop) **80/20**	20.509	1393-2025-2	3/26/2025	$3,000,000.00	F25CROPS-855	$257,806.00	$0.00	$64,451.50	$322,257.50
C3	**Fed/State** & MicroTransit New startup (Replace Morrisville Loop)	N/A	N/A	N/A	N/A	23TBILL-010	$0.00	$50,000.00	$0.00	$50,000.00
C4	Newport/ Derby Micro **(80/20 Fed/Local)**	20.509	1393-2025-2	3/26/2025	$3,000,000.00	F25CROPS-855	$359,820.00	$0.00	$89,955.00	$449,775.00
	RTAP									
D1	Rural Transit Assistance Program 49 U.S.C. § 5311 (**FORMULA**) (100% Fed)	20.509	VT-2024-008-00	9/18/2024	$7,983,578.00	FT24FORM-705	$1,804.14	$0.00	$0.00	$1,804.14
		20.509	1393-2025-5	5/5/2025	$5,692,696.00	FT26FORM-705	$5,195.86	$0.00	$0.00	$5,195.86
E1	**Planning 5304 STATEWIDE PLANNING**									
	TBD	20.505	1393-2025-3	5/5/2025	$171,037.00	FT265304-055	$25,000.00	$0.00	$6,250.00	$31,250.00
F	**Capital Vehicle Purchases**									
	Bus & Bus Facilities Capital Program 49 U.S.C. § **5339** Vehicle **(Formula)**									
1	One (1) MVS, 18', Gas, 7 Seat, 0 W/C, to replace VIN 2C4RDGBG9FR513115	20.526	1393-2025-7	5/6/2025	$4,210,158.00	FT265339-065	$46,400.00	$5,800.00	$5,800.00	$58,000.00
		20.526	1393-2025-7	5/6/2025	$4,210,158.00	FT265339-065	($46,400.00)	($5,800.00)	($5,800.00)	($58,000.00)
		20.526	VT-2024-002-00	9/10/2024	$4,038,819.00	FT235339-065	$46,400.00	$5,800.00	$5,800.00	$58,000.00
2	One (1) MSLDB, 28', Gas, 12 Seats, 5 W/C, to replace VIN 1FDFE4FS7FDA30461	20.526	1393-2025-7	5/6/2025	$4,210,158.00	FT265339-065	$152,000.00	$19,000.00	$19,000.00	$190,000.00
3	One (1) Modified Van, 22', Gas, 14 seats, 4 W/C, Expansion **(85/5/10 Fed/State/Local) Carryover SFY25**	20.526	1393-2024-7	3/31/2025	$2,986,844.00	FT255339-075	$140,250.00	$8,250.00	$16,500.00	$165,000.00
	Bus & Bus Facilities Capital Program 49 U.S.C. § **5339** Vehicles **(Competitive Grant)**									
	Capital for Enhanced Mobility of Seniors and Individuals with Disabilities 49 U.S.C. § **5310**									
4	Four (4) MSLDB, 27', Gas, 20 Seats, 3 W/C, to replace Vehicles 2003, 2004, 2009, 2010	20.513	VT-2025-007-00	9/5/2025	$699,793.00	FT255310-065	$43,781.00	$5,473.00	$5,473.00	$54,727.00
		20.513	1393-2025-4	5/5/2025	$841,058.00	FT263510-065	$539,521.40	$67,439.80	$67,439.80	$674,401.00
	49 U.S.C. § **5311** Capital for General Public Non-Vehicle (Flex)									
5	One (1) non-revenue vehicle 80/10/10 (Fed/State/Local)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-065	$24,000.00	$3,000.00	$3,000.00	$30,000.00
	Capital Non-Vehicle									
	Bus & Bus Facilities Capital Program 49 U.S.C. § **5339.** Non-vehicle (Formula)									
G	Bus & Bus Facilities Capital Program 49 U.S.C. § **5339** Vehicle **(Flex)** FHWA CRP Flex (80/20 Fed/State)									
1	Electric Charger Installations RCT Offices in Newport and Morrisville (80/20 Fed/State)	20.509	1393-2024-13	8/14/2024	$1,866,719.00	FT25CRP-045	$21,600.00	$5,400.00	$0.00	$27,000.00
2	Electric Charger equipment three (3) level 3 ABB Tera 54 ($37,956 per units) two (2) level 2 chargers ($7000 per unit) **(80/20 Fed/State)**	20.509	1393-2024-13	8/14/2024	$1,866,719.00	FT25CRP-045	$102,294.40	$25,573.60	$0.00	$127,868.00
H	49 U.S.C. § **5311** Capital for General Public Non-Vehicle (Flex)									
1	Moving Offices, Newport 80/10/10 (Fed/State/Local)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-065	$16,000.00	$2,000.00	$2,000.00	$20,000.00
2	Building Maintenance, Lyndonville 80/10/10 (Fed/State/Local)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-065	$87,200.00	$10,900.00	$10,900.00	$109,000.00
		20.509				FT26FLEX-065	($87,200.00)	($10,900.00)	($10,900.00)	($109,000.00)
		20.509				FT26FLEX-065	$63,200.00	$7,900.00	$7,900.00	$79,000.00
3	Parking Lot Expansion, Lyndonville 80/10/10 (Fed/State/Local)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-065	$36,000.00	$4,500.00	$4,500.00	$45,000.00
4	Motive Annual Support 80/10/10 (Fed/State/Local)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-065	$32,000.00	$4,000.00	$4,000.00	$40,000.00
5	Tablets, Replacement 80/10/10 (Fed/State/Local)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-065	$12,800.00	$1,600.00	$1,600.00	$16,000.00
6	Computers, Replacement 80/10/10 (Fed/State/Local)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-065	$8,000.00	$1,000.00	$1,000.00	$10,000.00
7	Radio, Replacement 80/10/10 (Fed/State/Local)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-065	$8,000.00	$1,000.00	$1,000.00	$10,000.00
8	Upgrades to phase 3 power at Newport Office 80/10/10 (Fed/State/Local)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-065	$12,000.00	$1,500.00	$1,500.00	$15,000.00
9	Additional Motive Cameras for GMT Tranfer Fleet 80/20 (Fed/State)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-045	$18,143.66	$4,535.91	$0.00	$22,679.57
10	Expanded Phone System 80/20 (Fed/State)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-045	$12,000.00	$3,000.00	$0.00	$15,000.00
11	RCT Branding of Saint Albans Region 80/20 (Fed/State)	20.509	1393-2025-6	5/6/2025	$16,090,000.00	FT26FLEX-045	$120,000.00	$30,000.00	$0.00	$150,000.00
						FY26 Total	**$3,881,184.46**	**$796,332.31**	**$888,511.30**	**$5,095,668.07**

ALN#	Total Award	Change
20.505	**$25,000.00**	$0.00
20.509	**$2,934,232.06**	$286,038.06
20.513	**$583,302.40**	$583,302.40
20.526	**$338,650.00**	$140,250.00
Total	**$3,881,184.46**	$1,009,590.46
State	**$796,332.31**	$296,532.31
Total Federal & State	**$4,677,516.77**	$1,306,122.77

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To the Board of Directors
and Management of
Rural Community Transportation, Inc.

In planning and performing our audit of the financial statements of Rural Community Transportation, Inc. (the "Organization") as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, the Board of Directors, and others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

VeroffCPA
VeroffCPA, PC
Laconia, New Hampshire
March 3, 2026
NH Registration #07785D

March 3, 2026

To the Board of Directors
Rural Community Transportation, Inc.

We have audited the financial statements of Rural Community Transportation, Inc. (the "Organization") for the year ended June 30, 2025, and have issued our report thereon dated March 3, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 11, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year June 30, 2025. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

> Management's estimate of depreciation expense is based on an estimate of the annual usage cost of property and equipment and is based on assigned useful lives. We evaluated the key factors and assumptions used to develop depreciation expense in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

> The disclosure of management's policy for recording the accounts receivable due from the State of Vermont as well as from local towns, cities and businesses within those states. Management has not recorded a material allowance for doubtful accounts ($4,000) as of June 30, 2025 as it believes all amounts receivable will be ultimately collected. Future economic events impacting the states, municipalities and local area businesses could result in collections of less than actual amounts owed.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 3, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Organization’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Directors and management of Rural Community Transportation, Inc. and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

VeroffCPA

VeroffCPA, PC
Laconia, New Hampshire
March 3, 2026
NH Registration #07785D